

Olufela Sokenu & Associates

(Chartered Accountants)

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April 29, 2022

The Director
Covenant Applied Informatics and Communication
Africa Center of Excellence (CAPIC-ACE)
Km 10, Idi- Iroko Road
Ota

Dear sir,

REPORT OF THE INDEPENDENT AUDITORS- CAPIC-ACE Internally Generated Revenue Jan 2021- Dec 2021

We have reviewed the internally generated revenue (IGR) and are satisfied that, from the records and explanations given by the Covenant University – CAPIC-ACE Project, this report represents a true and fair view of the internally generated revenue and provides a reasonable basis for our opinion.

In our professional judgment as independent auditors, we confirm that sufficient and appropriate audit procedures have been conducted and evidence gathered to support the accuracy of the conclusion provided and contained in this report.


RESPECTIVE RESPONSIBILITIES OF PARTIES

This audit report is the responsibility of the Covenant University – CAPIC-ACE Project.

Our responsibility is to express an independent opinion on the evaluated revenues based on and limited to records and explanations provided and made available to us by the university

We state that:

- Proper records have been kept



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29th April 2022



COVENANT UNIVERSITY OTA
APPENDIX 1

CAPIC - ACE PROJECT
INTERNALLY GENERATED REVENUE (IGR) 1/1/2021-1/12/2021

Amount (USD)	Original Amount	Source	Source Type	Date of Receipt	Region	Purpose of Funds
2,921.20	€ 2,687.50	France Development Agency - (AFD) (Dr. Gaoussou CAMARA, Tel. +221775708807)	Public	16-Mar-21	Europe	FEDGEN Bootcamp
1,980.00	\$1,980.00	University of Southern California (Dr. John Carpten, Tel. +1(323)865-1591)	Private	23-Jun-21	N/America	Patient Recruitment and Sample Collection for Cancer Research
27,713.65	€ 25,496.56	1st High Performance Computing Workshop (Dr. Gaoussou CAMARA, Tel. +221775708807)	Public	13-Jul-21	Europe	1st High Performance Computing Workshop
13,052.12	\$13,052.12	US Civilian Research and Development Foundation (CRDF Global) (Ms. Kerry Gilbertson, Tel. +1(202) 233-1234)	Public	14-10-2021	N/America	Cancer Genomics Research Training
45,666.97						

Signature